

### What Is a Memorandum of Understanding (MOU)?

A memorandum of understanding is an agreement between two or more parties outlined in a formal document. It is not legally binding but signals the willingness of the parties to move forward with a contract.

The MOU can be seen as the starting point for negotiations as it defines the scope and purpose of the talks. Such memoranda are most often seen in international treaty negotiations but also may be used in high-stakes business dealings such as merger talks.

### 3.4.2

**Number of functional MoUs with national and international institutions, universities, industries, corporate houses etc. during the last five years**

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Number	4	3	3	5	3

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