



LPCPS
LUCKNOW PUBLIC COLLEGE
OF PROFESSIONAL STUDIES

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INCOME TAX RETURN FILLING AND ASSESSMENT

Duration (40 Hours)

Course Specific outcomes:

- Know about the basic concept of Income Tax.
- Understand the provisions of Income tax.
- Understand the provisions relating to residential status and incidence/charge of Tax.
- Students will be able to identify the technical terms related to direct taxation.
- To help the students understand the computation of income and tax thereon.

Unit-I (10 hours)

Overview of Income-Tax Law in India, Basic Concepts: Income Tax Act – 1961, Income Tax Rules, Income, Residential Status, Assessment year, Tax Liability, Meaning of Tax.

Unit-II (10 hours)

General concepts of Heads of Income. Deductions from Gross Total Income, Computation of Taxable Income of Individuals.

Unit-III (10 hours)


PAN Application form 49A, Income Tax Return, E-Filing, Problems in Return Filing, Income tax Slab Rates for Individual, Old Tax Slab and Alternative Tax slab u/s 115BAC, Surcharge, Cess, Rebate, Assessment procedure.

Unit-IV (10 hours)


Advance Tax, Interest for Delay in Return Filing, Interest for Non-payment / Short payment of Advance Tax, Penalty.

Assessment Criteria/ Award of certification:


Participants who secured 75 % attendance shall be awarded the completion certificate.


(Dr. Ashish Kaushal)

Course Coordinator


(Dr. L.S. Awasthi)

Dean Academics


(Dr. Anil Singh)

Principal

Lucknow Public Professional Studies
Vinamra Khand, Gomti Nagar, Lucknow