B. Com (NEP) (2024-25)

Year	Sem	Major A (Subject 1)		Major B (Subject 2)		Minor (Subject 3)		CC/VC		Total Credits	Degree
		Courses	Credits	Courses	Credits	Courses	Credits	Courses	Credits		
3	Sem 5	P-9: Cost Accounting	4	P-9: Company Law & Practice	4		Internship/Term Paper/Minor Project in Major A (to be decided by students)		4	20	Graduation Degree
		P-10: Foreign Trade of India	4	P-10: Export Import Procedure & Documentation	4						
	Sem 6	P-11: Applied Business Statistics	4	P-11: Indian Economy	4						
		P-12: Principles and Practice of Insurance	4	P-12: Fundamentals of Entrepreneurship	4					20	
		P-13A: Business Finance/ P-13B: Accounting for Specialised Entities/ P-13C: Retail Marketing	4	P-13A: Economics of Public Enterprises/ P-13B: Economics of Valuation/ P-13C: Financial Markets & Institutions	4						

B.Com. – Semester V

Major A - P-9: Cost Accounting

Credit:04
T: 4 Lectures per week

Course Outcomes: The students will be able to:-

- Understand the nature and scope of Cost Accounting.
- Gain knowledge about the advantages of cost accounting and classifications of various costs.
- Acquire knowledge about accounting and control of material cost and labour cost.
- Know overhead costing as well as and Apportionment and Absorption of Overheads.
- Understand the methods of costing, marginal costing and budgetary control system.
- Gain knowledge of Unit or Output costing as well as standard costing

Unit–I: Definition, Nature, Scope, Significance and Function of Cost Accounting, Cost Centre, Costs and its elements, System of ascertainment of cost, Control of Materials, Labour and Overhead, Allocation, Apportionment and Absorption of Overheads.

Unit –II: Unit Output Costing: Concept and Need for Unit Output Costing; Preparation of Cost Sheet and Tender Price, (Calculation of Tender, Quotation and Estimated price), Contract and Job Costing, Process Cost Accounting.

Unit –III: Reconciliation of Cost and Financial Accounts, Service Costing, Budgetary Control.

Unit –IV: Marginal Costing, Standard Costing.

References:

Textbooks

- M.L. Agarwal–Cost Accounting (Hindi & English)
- Audhesh Tripathi & Varshney –Cost Accounting
- Bimal Jaiswal & L. Shimpi-Cost Accounting
- S.P. Gupta–Cost Accounting (Hindi & English)
- Khan & Jain –Cost Accounting
- Blocker & Weltmer–Cost Accounting
- Bharr–Cost Accounting

Suggested Readings

- Bigg–Cost Accounts
- Gupta, MP– Costing
- Lucey. T. – Costing

Web References

- Lunt– Manual of Cost Account
- Ridgeway –Cost Account
- Whelden–Principles and Methods of Costing
- Horngrance, CharlesT. –Cost Accounting: A Managerial Emphasis

P-10 Foreign Trade of India

Credit:04
T: 4 Lectures per week

Course Outcome: At the end of the course, a student will be able to:

- Understand the underlying motives of international trade.
- Know the composition, and direction and volume of trade over a period of time.
- Analyse with the current status and changing dynamics of India's foreign trade as well as the impact of policy changes on it.
- Well-equipped when employed, whether in the field of industry or trade (export-import).

Unit–I

Introduction – Trade its meaning and types. Difference between internal and international trade. Concept, Assumptions, and Criticism of International Trade Theories. India's Internal Trade-Characteristics and Problems. Coastal trade. Terms of Trade.

Unit-II

Foreign Trade of India – Before independence, During Planning Period, Recent trends in India's Foreign Trade. Major Items of Exports: Composition, Direction and Future Prospects, Major Items of Imports: Composition, Direction and Future Prospects.

Unit–III

Free Trade and Protective trade policies, India's Major trading partners: USA, UK, China and Japan. National Level Financing Institutions: EXIM Bank, ECGC, and other institutions in financing of foreign trade, STC, MMTC, SEZ and EPZ. Export promotions.

Unit–IV

Recent World trade Scenario, Recent changes in foreign trade policy, Trade agreements – Bilateral and Multilateral Trade Agreements. GATT & UNCTAD, WTO. India's Balance of Trade and Balance of Payments: Concept, Problems, Reasons for Disequilibrium and Corrective Measures.

References:

Text Books:

- Jaiswal Bimal & Singh A.K.– Foreign Trade of India
- Goswami V.K.– International Trade
- Mishra N.K. & Abrar Anjum-Trade of India
- Cherrunilam F. –International Trade Export Management

Suggested Readings :

- Salvi P.G.–New Directions on India's Trade policy.
- Current Annual RBI Report
- Hill C.W. –International Business
- Daniels-International Business

Web References :

- https://nptel.ac.in/courses/109/107/109107173/
- https://www.iiiem.in/export-import-course.html
- http://egyankosh.ac.in/handle/123456789/3207
- http://egyankosh.ac.in/handle/123456789/3212
- http://egyankosh.ac.in/handle/123456789/3213
- http://egyankosh.ac.in/handle/123456789/3214

- http://egyankosh.ac.in/handle/123456789/3216

Major B – P-9: Company Law and Practice

Credit:04
T:4Lectures per week

Course Outcomes
The course aims to provide the knowledge needed to incorporate a Company and legally administer all its affairs as per the Company Law in India.

Course Outcomes
Upon successful completion of this course the students will be able to:

- Understand the nature, types and formation of companies in India
- Understand and draft Memorandum of Association and Articles of Association
- Plan the management of Share Capital and its Issuance
- Understand the legal implications in appointment of company officials and conduct and scope of Company Meetings

Unit I: Definition & nature of Company, types of Companies, formation of Companies, Liability of promoters, Incorporation of Companies, Commencement of business

Unit II: Memorandum of Association (MOA), Contents, Doctrine of Ultra-vires, Articles of Association (AOA), Doctrine of Indoor Management & exceptions to it

Unit III: Prospectus, Statements in view of prospectus, Mis-statement & their remedies, share capital, Allotment of shares – definition of share, share warrant, share certificate, Difference between share & stock, Calls on shares, Types of shares, Voting rights, Right issues.

Unit IV: Management of Company, Appointment of directors, Legal Position, Duties & liabilities & Powers, Company Meetings-Statutory, Annual general meeting, extraordinary meeting, meeting of BOD, Guidelines for managerial remuneration, Quorum for different meetings, Kinds of resolutions, Provisions regarding borrowing, issue of debentures, dividend, bonus shares, and winding up.

Textbooks

- Company Law and secretarial practice by SM Shukla and P Mahajan, Sahitya Bhawan Prakashan
- Corporate Laws by MC Kucchal Mahavir book depot
- An Easy Approach to Corporate Laws, by Sharma JP Ane Books Pvt Ltd.
- Indian Companies Law by Harpal Singh, Galgotia publishing house
- Company Law and Secretarial Practice, Sherlerkar
- Company Law, Avtar Singh

Reference Books

- Companies Act and corporate Laws, Bharat Law House Pvt Ltd
- Company Law and Procedure by Kannal and Sowrirajan, Taxman's Allied Services pvt Ltd.
- A Guide to Companies Act by Ramaiya, Lexis Nexis.

Web References

- https://www.mca.gov.in/Ministry/pdf/CompaniesAct2013.pdf
- http://ebook.mca.gov.in/default.aspx
- https://lawexplores.com/introduction-to-company-law/

P-10: Export Import Procedure and Documentation

Credit:04
T:4Lectures per week

Course Outcome: After learning this course, the students will be able to:

- Understand the rules, regulations, procedures and documentation to be followed for export-import trade in India.
- Know about various schemes and benefits offered by the government to exporters and importers.
- Start their own export units.

Unit I

Exports-planning: Adaption, Standardization and Packaging. Getting ready for Exports. Procurement and processing of an export order and Export Contract. Export Costing & Pricing, Export Documentation: Concept & Types. Steps in Export Procedure.

Unit II

Methods/Terms of payments for Exports, Export Financing: Pre-Shipment and Post Shipment Financing. Export Credit Guarantee Corporation of India (ECGC of India). Quality control and inspection in Exports. Type of risks, Cargo insurance: Contract, procedures and documentation for cargo loss claims, INCO Terms.

Unit-III:

Central Excise and custom clearance regulations-Procedures and Documentation. Export /trading/star trading/ super star trading houses; Objective criteria and benefits, procedures and documentation; Policy for EOU / FTZ/ EPZ units, Objectives, criteria and benefits.

Unit-IV: Institutional Support for India's Foreign Trade, Export Incentives (Financial & Non-Financial Incentives). Schemes for import of capital goods, Procedures and documentation for new /second hand capital goods. International Logistics.

References:

Text Books:

1. Maheshwari R.K. & Ekta Rastogi- Export-Import Procedure & Documentation
2. Jaiswal Bimal & Yusuf Kamal-Export-Import Procedure & Documentation
3. Ramagopal C-Export-Import Procedure & Documentation
4. Lall Madhurima & Ahmad Sultan -Export-Import Procedure & Documentation

Suggested Readings :

- Exporters Manual - Nabhi Publication
- Varshney R.L.–International Marketing
- Current Annual RBI Report
- Hill C.W. – International Business

Web References :

- https://onlinecourses.swayam2.ac.in/cec21_mg19/preview
- https://onlinecourses.swayam2.ac.in/cec20_mg12/preview
- https://nptel.ac.in/courses/110/107/110107145/
- https://nptel.ac.in/courses/109/107/109107173/
- https://www.coursera.org/specializations/mba
- http://egyankosh.ac.in/handle/123456789/3142
- http://egyankosh.ac.in/handle/123456789/52072

- http://sdeuoc.ac.in/sites/default/files/sde_videos/International%20Business_0.pdf
- http://www.universityofcalicut.info/SDE/International_Business_on13April2016.pdf
- https://archive.mu.ac.in/myweb_test/M.Com.%20Study%20Material/M.Com.%20(P art%20-%20I)%20Economics%20of%20Global%20Trade%20(Eng)%20-%20Rev.pdf

Internship/ Term Paper/ Minor Project in Major A (to be decided by Student) Credit: 04

B.Com. – Semester VI

Major A - P-11: Applied Business Statistics

Credit:04
T: 4 Lectures per week

Course Outcome: On completion of this course, the students will be able to:

- Describe and discuss the key terminology, concepts tools and techniques use zd in business statistical analysis;
- Critically evaluate the underlying assumptions of analysis tools;
- Understand and critically discuss the issues surrounding sampling and significance; Discuss critically the uses and limitations of statistical analysis;
- Solve a range of problems using the techniques covered;
- Conduct basic statistical analysis of data.

Unit-I
Statistical System in India – Indian Statistical Machinery – Organisation at Central and State level, National Sample Survey Organisation – Organisation, Functions, Design and Technique. National Income Statistics: Methods of measuring National Income and related aggregates

Unit-II
Population Statistics – Nature, Importance and Methods of Population Census. Population Census in India. Vital Statistics- Computation of birth, death, Fertility and Reproduction rates.

Unit-III
Analysis of Time Series– Meaning, Importance and Purposes, Components of Time Series Analysis. Long Term Trend and Seasonal Variation measurement–Different methods. Statistical Quality control: Concept, Utility and Techniques. Construction of control charts for Variables and Attributes

Unit-IV
Index numbers and their uses: Definition, Importance and Limitations. Price, Quantity and value index numbers, Methods of constructing index numbers, Tests of reversibility, WPI and CPI, Deflating Index Numbers. Business Forecasting: Concept and Methods

References:

Text Books:

- Singh Kumar Anoop –Applied and Business Statistics (Hindi)
- Abrar Anjum–Applied and Business Statistics
- Gupta S.P. –Statistical Methods
- Suggested Readings :

- Richard Levin and David S.Rubin, *Statistics for Management*
- M.R. Spiegel, *Theory and Problems of Statistics,* Schaum's Outlines Series

Web References :

- https://onlinecourses.swayam2.ac.in/cec20_mg13/preview
- https://onlinecourses.swayam2.ac.in/cec21_ma01/preview
- https://onlinecourses.nptel.ac.in/noc20_mg23/preview
- https://ocw.mit.edu/courses/mathematics/18-05-introduction-to-probability-and-statistics-spring-2014/

P-12: Principles and Practice of Insurance

Credit:04
T: 4 Lectures per week

Course Outcome: The students will be able to:-

- Gain knowledge about the concept & purpose of insurance, Double insurance, Over insurance, Under-insurance and Re-insurance.
- Gain insight about the Theories, Principles and Contracts of Insurance.
- Learn various policies, Terms & conditions and Types of Life Insurance
- Gain knowledge regarding basic principles of Fire Insurance policy, assignment and claims.
- Acquire knowledge on Principles, Types, Conditions and Warranties in Marine Insurance policy as well as marine losses.

Unit–I: Introduction, Purpose and Need of Insurance, Insurance as a social security tool; Insurance and Economic Development, Theories of Insurance, Principles of Insurance Contract, Risk, Double insurance, Over-insurance, Underinsurance, Re-insurance.

Unit–II: Life Insurance–Principles and Practice; Life insurance contracts; nature and characteristics, Types of life insurance policies, Terms & Conditions of the policy, Nomination and Assignment of policies, Computation of premium, Annuity payments, Mortality Table.

Unit –III: Fire Insurance – The basic principles of Fire Insurance contracts, Fire Policy; Conditions, Assignment, Claims.

Unit –IV: Marine Insurance – General Principles, Conditions and Warranties in marine insurance policy, Types of Marine insurance policies; Assignment of policy, Loss and abandonment, Marine losses.

References:

Text Books

- S.K. Shukla– Insurance Law &Accounts (Hindi & English)
- S.N. Mishra–Insurance
- Arif Khan-Insurance
- M.N. Mishra–Insurance

Suggested Readings

- Huebner–Life Insurance
- Maclean–Life Insurance
- Godwin –Principles and Practices of Fire Insurance
- Bal Chand –Bima Ke Prambhik Prakaran

P-13(A): Business Finance

Credit:04
T: 4 Lectures per week

Course Outcome: The students will be able to:
- Demonstrate an understanding of the overall role and importance of the finance function.
- Understand the role and responsibilities of a Finance Manager in an organisation.
- Gain knowledge of the concept of cost of capital, capitalization; over and undercapitalization.
- Have knowledge about the short and long-term sources of finance.
- Apply ratio analysis as a tool of managing and controlling finances of a business entity.
- Analyse the complexities associated with working capital management, and the financing approaches to working capital.

Unit I: Nature, Scope, Significance of Business Finance, Financial Goals, Finance Function, Duties & Responsibilities of a Finance Manager, Capital Market; functions, types & significance.

Unit II: Capitalisation; Concept, over and Under-Capitalisation; causes and remedies. Capital Structure; Concept, Cost of Capital, Capital Budgeting.

Unit III: Long-term and short-term, sources of capital–Owned and borrowed, trade credit, Bank credit, commercial papers, etc., Analysis of Profitability, Activity, Liquidity & Solvency.

Unit IV: Concept, Determinants, and Sources of Working Capital, Fixed and Variable working capital, Estimation of working capital requirements, Financing Approaches to working capital.

References:

Text Books
- Kumar, Audhesh & Kumar, S.- Business Finance
- Jaiswal, B. & Shimpi, L.S.– Business Finance
- Gupta ,S.P.– Business Finance (Hindi)

Suggested Readings
- Gupta, Poonam-Fundamentals of Financial Management
- Khan and Jain – Financial Management
- Rustagi, R.P.– Fundamentals of Financial Management

Web References
- Kishore, R.M.–Financial Management, Theory, Problems, Cases

P-13A2: Major A - Accounting for Specialised Entities

Credit: 4
T: 4 Lectures per week

Course Outcomes: The students will be able to:
- Understand the concept and procedure of double accounting system.
- Frame ideas about accounting system in special entities like electricity company.
- Gain knowledge about CSR made by companies.
- Develop concept and ideas relating to emerging trends of accounting such as environmental and forensic accounting.

Unit I: Accounting for Special Entities

General Accounting system and Double Accounting System: Meaning, historical background, objectives, difference between double accounting system and general accounting system, format of double accounting system, revenue account, net revenue account and capital account, General balance sheet.

Unit II: Accounting for Electricity Companies

The Electricity Act 2003, Accounting system of electricity companies: Statement of share and loan capital, statement of capital structure, statement of operating revenue, statement of operating expenses, net revenue account and general balance sheet.

Unit III: Corporate Social Responsibility

Concept of Corporate Social Responsibility (CSR), Legal Provision under Companies Act 2013, Overheads of CSR, Corporate Social Responsibility Accounting: Meaning, Objectives, Requirements of disclosures and Sustainability Reports.

Unit IV: Environmental Accounting and Forensic Accounting

Meaning, objective and importance; Types of Environmental Accounting; Costs and benefits of Environment Accounting.

Forensic Accounting: Meaning, concept, objectives, components of forensic accounting, investigative services and litigation services.

References:

Text Books

1. Hanif & Mukherjee - Corporate Accounting
2. Maheshwari, S.N. - Corporate Accounting
3. Gupta, R.L. & Radhaswami - Corporate Accounting
4. Ratnam, P.V. - Advanced Accounting with Accounting Standards
5. Shukla, S.M. - Advanced Accounting Vol. I & II.

Suggested Readings

1. Mandal, M.N. - Corporate Social Responsibility in India
2. Pahuja, Shuchi - Environmental Accounting and Reporting
3. Sarkar, Siddhartha - Economic and Environmental Accounting for Sustainable Development
4. Joshi, Apurva - Student's handbook on Forensic Accounting.

Web References

1. Fraser, T.G. & Agarwal, M. - Ethics Governance and CSR in India

P-13(C): Retail Marketing

Credit:04
T: 4 Lectures per week

Course Outcomes- The students would be able to:
- Understand the fundamental concepts of retailing.
- Create strategy regarding store location and trading area.
- Decide on store design and layout of the retail store.
- Understand the importance of space management.

Unit I: Overview of retailing:
Concept, Function, importance of retailing, Driving force of retailing, Economic impact of retailing, Types of retail outlet, opportunities and challenges of retailing. Retailing Environment, Components of retailing environment, Theories of retailing, Retailing development, and concept of life cycle.

Unit II: Retail Planning
Strategic retail planning, Essentials of retail strategy, Steps in developing retail strategy, factors to be considered for strategic retail planning, financial objectives and goals, Strategic profit model, Analysis of financial strength, Setting and measuring performance, Building and sustaining relationship, retailer relationship.

Unit III: Retail Store Location
Importance, Types of locations, other locations opportunities, Location and retail strategy. Issues in selecting retail location, factors affecting location selection decision, process of choosing store location, regional analysis, trading area analysis, site selection. Store Design, store and its image, elements of store design.

Unit IV: Managing Retail Services
Service Character, retailing as a service and retail service, Types of services provided by retailers, retail services and shopping experience, space management, Space mix, Visual Communication, Visual merchandising and management, atmospherics, Retail Information system, International Retailing, Indian versus global retailing scenario.

References:
Text Books
1. Madan K.V.S. - Fundamental of Retailing
2. Pradhan, S. - Retailing Management
3. Rao, T.S. – Retail Marketing

Suggested Readings
1. Michael Levy, Barton A. Weitz, Dhruv Grewal - Retailing Management
2. Barry Berman, Joel R Evans, Patrali Chatterjee - Retailing Management

Web References
1. Gilbert, D.- Retail Marketing Management

Major B – P-11: Indian Economy

Credit:04
T: 4 Lectures per week

Course Outcome: After the course the students will be able to:
1. Understand the fundamentals of Indian economy.
2. Analyze the changing dimensions of Indian economy.

3. Acquaint with changing dimensions of our economy.
4. Provide the knowledge about various policies and programmes run by our government and their impact on our economy.

UNIT-1

Concept and Features of Developing and Developed economy, Nature and structure ofIndian Economy, Characteristics and problems of Indian Economy, Planning in India: Five year plans–Achievements and failures, NITI Aayog.

Unit–II

Indian Agriculture–Its features and problems. Agricultural development in planned era. Green revolution, Agricultural marketing. Problem of unemployment, Forms of Unemployment, Employment Generation and Poverty Alleviation Programmes in India.

Unit–III

Indian Industry: Large scale, small scale and cottage industries, MSME, MUDRA Scheme Industrial development during five-year plans, Industrial policy- Make in India, Industrial Sickness, Industrial finance: Sources and Institutions.

UNIT-IV

Infrastructure in the Indian Economy, Energy Sector: Sources, Energy crisis and measures to tackle. Population growth and Population explosion, Population Policy and programmes.

References:

TextBooks:

- Misra S.K. and Puri V.K.–Indian Economy
- Jaiswal B. –Indian Economy
- Singh A.K & Dwivedi Priya.- Indian Economy
- Datta and Sundaram–Indian Economy (English&Hindi)

Suggested Readings :

- Current Economic Survey
- The Stiglitz Report by Joseph E Stiglitz.
- The Argumentative Indian by Amartya Sen.
- Imagining India by Nandan Nilekani.
- Indira: The Life of Indira Nehru Gandhi by Katherine Frank.
- India After Gandhi: The History of the World's Largest Democracy by Rama Chandra Guha.

Web References :

- https://nptel.ac.in/courses/109/104/109104184/
- http://egyankosh.ac.in/handle/123456789/16313
- http://egyankosh.ac.in/handle/123456789/16317
- http://egyankosh.ac.in/handle/123456789/37993
- http://egyankosh.ac.in/handle/123456789/26245
- http://egyankosh.ac.in/handle/123456789/56294
- http://egyankosh.ac.in/handle/123456789/36769
- http://egyankosh.ac.in/handle/123456789/37238
- http://egyankosh.ac.in/handle/123456789/56168

P-12: Fundamentals of Entrepreneurship

Credit:04
T: 4 Lectures per week

Course Objectives

The course aims to develop the ideas of Entrepreneurship among students and provide them the insights into the management functions needed to set up and successfully run the Business Ventures.

Course Outcomes

Upon successful completion of this course the students will be able to:

- Develop the concepts of Entrepreneurship and its practical significance
- Develop the capability to identify business opportunities and work on them
- Learn to develop a Business Plan with sufficient focus on Technology, Human Resource and management of financial resources
- Learn to source the funds and apply them efficiently

Unit I: Entrepreneurship: Concept and Objective. Entrepreneurial Traits and Mindset. Misconceptions and Myths about Entrepreneurship. Motivation for becoming an entrepreneur. Entrepreneurship as a Career Option.

Unit II: Creativity, Innovation and Entrepreneurship. bottlenecks to Creativity, sources of New Ideas, techniques for generating ideas, accessing Business Potential of an Idea, Idea to Opportunity: Opportunity recognition.

Types of New Ventures, Tax implications of various forms of Ventures. Intellectual Property Rights (IPR): Patents, Trademarks and Copyrights.

Unit III: Business Plan: Purpose and Contents of a Business Plan.

Marketing Plan: Industry Analysis, Competitor Analysis, Market Segmentation, Target Markets, Market Positioning, Marketing Mix.

Operation and Production Plan: Product Design and Specifications, Types of Production Systems, Location and Layout Decisions, Plant and Technology Choices.

Organisation Plan: Planning HR requirements, Organisational Structure and Systems.

Financial Plan: Budgeting. Preparation of projected Statements, Profit and Loss Accounts / Income Statement and Balance Sheet.

Unit IV: Financing of New Ventures: Stages of Financing, Sources of Finance – Seed Funding, Venture Capital Funding, Bank Funding, Lease Financing. Funding opportunities and Institutional Support in India.

Key Financial Indicators: Break-Even Analysis, Ratio Analysis, Valuation Methods, Sensitivity analysis.

Text Books

- Arya Kumar, Entrepreneurship, Pearson, Delhi.
- Bimal Jaiswal & Richa Banerjee-Fundamentals of Entrepreneurship & Project Planning; New Royal Book Company
- Poornima M.CH., Entrepreneurship Development –Small Business Enterprises,Pearson, Delhi.
- Anil Kumar, S., et.al., Entrepreneurship Development, New Age InternationalPublishers, New Delhi.
- A.Sahay, M. S. Chhikara, New Vistas of Entrepreneurship: Challenges&Opportunities,
- Rajeev Roy, Entrepreneurship, Oxford, New Delhi.

Reference Books

- Social Entrepreneurship: Ram Krishna Reddy Kummitha

- The art of social enterprises: Carl Frankel & Allen Bromerger

Web References

- https://www.entrepreneur.com/
- https://www.econlib.org/library/Enc/Entrepreneurship.html
- https://www.oberlo.in/blog/what-is-entrepreneurship
- https://www.ownr.co/blog/what-is-entrepreneurship/

P-13(A): Economics of Public Enterprises

Credit:04
T: 4 Lectures per week

Course Outcome: After learning this course, students would be able to:

- Understand in detail the fundamentals, working, evaluation etc. of public enterprises.
- Manage the smooth functioning of the public enterprises for economy development.
- Understand the role and accountability of public enterprises in the development of economy.
- Get the knowledge about the various business operations performed in the public enterprises

Unit-I

Concept of public enterprises, Role in national economy, Growth of public enterprise in India.

Unit-II

Organisational Patterns- Departmental Undertaking, Statutory Corporations, Companies, Holding Companies, Other Forms. Management-Public Enterprises Board, Functions Responsibilities, Duties of Board of Directors, Delegation of Authority.

Unit-III

Pricing in Public Enterprises, Efficiency and Performance Evaluation, Financing of Public Enterprises, Performance Budgeting, Financial Advisor, Disinvestment in PSUs.

Unit-IV

Accountability and Control–Public Accountability and Autonomy, Accountability to Parliament, Control, Audit, Annual Reports, Consumer Organisation.

References:

Text Books:

- Maheshwari, R.K.– Public Enterprise Management
- Laxmi Narain–Principles Practice of Public Enterprise
- Maheshwari R.K. – Lokupkram (Hindi)

Suggested Readings :

- Barnes, I.R.– Economics of Public Utility Regulation
- Clemens E.W.– Economics and Public Utilities
- Sleeman, J.F.– British Public Utilities

Web References :

- http://ppup.ac.in/download/econtent/pdf/e-content%20PPU.Public%20Enterprise%20BAII%20(%20Economics%20Hons)Public%20Finance(Paper-iv)%20%20By-%20Dr.%20Anil%20Nath.pdf

- http://cms.gcg11.ac.in/attachments/article/233/Public%20Enterprises-%20Concept%20and%20Significance.pdf
- http://cms.gcg11.ac.in/attachments/article/233/public%20corporation.pdf
- https://bujhansi.ac.in/econtent/pages/shortcodes/ims/Presentation-DR%20AMARJOT.pdf
- http://old.nios.ac.in/srsec319new/319EL8.pdf

P-13(B): Economics of Valuation

Credit:04
T: 4 Lectures per week

Course Objectives

This course aims to equip students with the concepts of 'Time Value of Money' and how these concepts are used to estimate the value of various types of securities generating different streams of cash flows.

Course Outcomes

Upon successful completion of this course the students will be able to:

- Develop a thorough understanding of present and future value concepts
- Grasp the techniques to estimate and analyze all types of Annuities
- Fully understand the concepts of Fixed Income Securities and estimation of present and future values of their cash-flows
- Develop a thorough knowledge of the concepts of Variable income securities (Shares) along with the knowledge of their Issuance and Trading in Capital Markets

Unit I: Cost Price, Selling Price and Profit Margin, Simple and Compound Interest. Future value and Present value. Bill Discounting and Average Due Date.

Unit II: Annuity: ordinary annuity, annuity due, future value of annuity calculation, determining present value and future value of annuity stream of payments, Compounding frequency, the present value of perpetuities, Determining the present value of uneven cash flow streams, Determining the present value of deferred annuities, Net present value.

Unit III: The characteristics of fixed-income (debt and preferred stock) securities including a. Types of each form of security b. Features c. Users d. Advantages and disadvantages, Reading and interpreting financial market data, including stock and bond price quotations, capitalization of cash flows from the asset, as well as the risk-free rate. The value of a bond with a finite maturity date, the yield to maturity of a bond, the value of a perpetual bond, or perpetuity, Preferred stocks.

Unit-IV: The characteristics of variable income (common stock) securities – Stockholder rights, Features, Advantages and disadvantages, Methods of selling securities in the primary capital markets – public, cash offering, Direct placement, Rights offering to shareholders, The general dividend valuation model, constant growth dividend valuation model, Zero growth dividend valuation, non-constant growth dividend valuation model.

Text Books:

- Concepts in Valuation by Biman Jaiswal & Leena S Shimpi, Sahitya Bhawan.
- Concepts of Valuation by Mohd. Anees, Publisher "New Royal Book Company"

Reference Books:

o Business Mathematics by Mohd. Shadab Khan Publisher "VIVA BOOKS".

- Business Mathematics by S. M. Shukla, Publisher "Sahitya Bhawan Publication".
- Business Mathematics: D. C. Sancheti & V. K. Kapoor, Sultan Chand & Sons
- Business Mathematics: S. K. Shukla & Gurmeet Kaur, Sultan Chand & Sons
- Business Mathematics: Hazarika Padmalochan, Sultan Chand & Sons
- Business Mathematics: Qazi Zameeruddin,, Vijay K. Khanna, S.K. Bhambri: Vikas Publishing

Web References:

- https://corporatefinanceinstitute.com/resources/knowledge/valuation/valuation- principles/
- https://www.academia.edu/39366894/PRINCIPLES_OF_VALUATION_DEFINITION_OF_COST_PRICE_AND_VALUE

P-13(C): FINANCIAL MARKETS & INSTITUTIONS

Credit:04
T: 4 Lectures per week

Course Outcome:

- Develop conceptual understanding about Indian financial system and economic development
- Get insights about Financial Markets
- Clarify concepts of various constituents of financial markets
- Get a clear understanding about financial institutions & its instruments

UNIT-I

An Introduction to Indian Financial System:

Introduction, Evolution of Financial System in India, Overview Of Financial System In India, Components Of Financial System, Flow Of Funds Matrix, Objectives Of Financial System, Functions Of Financial System, Financial System And Economic Development, Reforms In Indian Financial Sector

UNIT-II

Financial Market:

Indian Money Market: Financial Market, An Overview Of Indian Money Market, Organisation Structure Of Money Market In India, Functions Of Indian Money Market, Instruments Of Money Market, Defects Of Indian Money Market, Role Of Central Bank In Money Market, Recommendations Of Reserve Bank Of India; *Indian Capital Market:* Meaning, Features Of Capital Market, Objectives Of Capital Market, Functions Of Capital Market, Capital Market Organization Structure, Capital Market Institutions, Capital Market Instruments, Debt Market In India, Indian Equity Market. Banking & Non-Banking Financial Institutions/Companies (BFI &NBFI),

UNIT-III

Indian Capital Market: Primary and Secondary Market:

Primary Markets - New Issues Market, Initial Public Offer (IPO), Offer for Sale, Private Placement Method, Rights Issue, Bonus Issue, Tender Method, Book Building, Intermediaries in Primary

Secondary Market– Introduction, Components of Secondary Market, Characteristic Features of Secondary Market, Advantages and Disadvantages of Secondary Market, Functions of Secondary

Market, Role of Secondary Market, SEBI in Secondary Market.

UNIT-IV

Stock Exchange Board of India:

Constitution Of SEBI, Reasons for Establishment Of SEBI, Purpose and Role Of SEBI, Objectives Of SEBI, Functions Of SEBI, Powers Of SEBI, SEBI Guidelines for Eligibility Norms, Rights Issue, SEBI Guidelines About Book Building, SEBI Regulations with Respect to Green Shoe Option. *Stock Exchange:* Meaning, Definitions, Characteristics, Role, Importance & Functions of a Stock Exchange, Major Challenges for Exchanges, Major Stock Exchanges in India, Trading Procedures in A Stock Exchange, Types of Operators in Stock Exchange, Terminologies of Stock Exchange,

References:

Text Books:

- Jaiswal B. & Venkatraman B.-Financial Market, Institutions & Financial Services
- Jaiswal B. & Venkatraman B.-Financial Market Operations
- Subhash Chandra Das-The Financial System in India
- Dr. S. Guruswamy – Financial Services and Markets
- K Sasidharan. Alex K Mathews-Financial Services and System
- VA Avadhani- Financial Services in India

Suggested Readings :

- Khan, M.Y., Indian Financial Systems, McGraw Hill,11th Edition (2019)
- Jaspreet Kaur, Deepti Wadera- Marketing of Services
- Machiraju, H.R.- Indian Financial System
- Pathak Bharti-Indian Financial System

Web References :

- http://14.139.206.50:8080/jspui/bitstream/1/4337/1/Indian%20financial%20system.pdf
- http://www.universityofcalicut.info/SDE/BBA_Core_indian_financial_systems_VI_sem_core.pdf
- https://www.classcentral.com/course/swayam-financial-institutions-and-markets-12986
- http://onlinecourses.nptel.ac.in/noc21_mg58/preview5.htt
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