

**SAMPLE OF
ASSESSMENT EXAMINATION AND RESPONSES
FOR BRIDGE COURSE**

BRIDGE COURSE EXAMINATION (BCom) SESSION 2023-2024

LUCKNOW PUBLIC COLLEGE OF PROFESSIONAL STUDIES

* Indicates required question

1. Email *

DEPARTMENT OF COMMERCE(BCOM)

- ▶ ALL QUESTIONS ARE COMPULSORY
- ▶ MAX.MARKS: 30
- ▶ EACH QUESTION CARRY TWO MARK
- ▶ TIME: 30 MIN
- ▶ NO NEGATIVE MARKING


2. Full name of candidate: *

3. Father's Name: *

4. Mobile Number: *

Multiple Chose Questions(MCQ)

Subject: Financial Accounting


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8. 4. A concept that a business enterprise will not be sold or liquidated in the near future is known as _____. * 2 points

Mark only one oval.

- (a) Going concern
 (b) Economic entity
 (c) Monetary unit
 (d) None of the above

9. 5. The amount drawn by a businessman for his personal use is _____. * 2 points


Mark only one oval.

- (a) Capital
 (b) Drawing
 (c) Expenditure
 (d) Loss

10. 6. Generally, the duration of an Accounting period is of _____. * 2 points

Mark only one oval.

- (a) Six months
 (b) Three months
 (c) Twelve months
 (d) One month


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14. 10. Accounting Standards (AS) 10 define: * 2 points

Mark only one oval.

- (a) Disclosure of Accounting Policies
- (b) Property, Plant and Equipment
- (c) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
- (d) Contingencies and Event Occurring After the Balance Sheet Date

15. 11. Accounting Standards (AS) 17 define: * 2 points

Mark only one oval.

- (a) Segment Reporting
- (b) Property, Plant and Equipment
- (c) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
- (d) Contingencies and Event Occurring After the Balance Sheet Date

16. 12. Convention of Consistency define: * 2 points

Mark only one oval.

- (a) The financial statements can only be matched if the company consistently follows the accounting policies during the period. However, modifications can be carried out in exceptional circumstances.
- (b) This policy states that the financial statements should be qualified to disclose all relevant information to users to assist them in making informed decisions.
- (c) The conference says the firm should not expect income and profit but provide for all costs and losses.
- (d) Prepare appropriate accounts and cover small expenses into a single head to make financial information comprehensive


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Submit your exam for evaluation

Thank you. We will get back to you shortly.

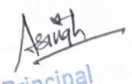
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BRIDGE COURSE EXAMINATION (BCom) FINANCIAL ACCOUNTING SESSION 2023-2024 (Responses)

Timestamp	Email address	Score	Full name of candidate:	Father's Name:	Mobile Number:
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